

Carbon Tax Debate

Will Carbon Tax have a Major Effect on the Environment or Just in Our Pockets as we Pay for the Tax?

Written by Melanie Toye, April 2012

Is Carbon Tax set to destroy our already struggling economy?

The result of introducing a Carbon Tax is aimed at increasing jobs, lowering pollution and providing an example to the world of how we want to live in a less polluted, greener country.

Is this really an opportune time to introduce a new tax?

Julia Gillard reportedly stated, "I'm determined to price carbon...The time is right and the time is now."

Do we have the resources, money and infrastructure to create a greener, renewable energy machinery way of business?

The Federal Government has stated \$30 billion of the taxed money will be reinvested in renewable industries.

If the government really thought the process would be a simple maneuver for the traditional industries to change their models to a greener alternative, would they really impose a three year tax?

Julia Gillard believes setting a fixed three year tax is for the short term. Changing the way major industries run their businesses takes time and money.

How will this tax affect the targeted carbon emitting companies financially?

It is expected the Carbon Tax will prompt these companies to either bump up their prices or change their models to fit greener technologies. Obviously, the downfall to price rises is potential loss of customers.

Will we really wake up in the morning and take a deep breath and feel that our air is fresher? Or will nothing change, except for the additional money lost from consumers' pockets?

The pollution created by these industries can cause havoc on the environment such as acid rain, global climate change and a range of other problems. The other fact to consider is the money received from the tax will be reinvested in renewable industries as well as providing an allowance to eligible individuals and small businesses.